

2010 SPRING CONFERENCE AGENDA

Thursday, April 8th

6:30 PM – 7:35PM **Opening Dinner**

1930 and the Challenge of the Depression for Economic Thinking: Friedrich Hayek versus John Maynard Keynes

Moderator: Philip Mirowski, Carl Koch Professor of Economics and the History of Science at the University of Notre Dame

Robert Skidelsky, Emertius Professor of Political Economy at the University of Warwick, England **20 Minutes**

Bruce Caldwell, Editor of *The Collected Works of F.A. Hayek*, History of Economic Thought, Economic Methodology Professor, Duke University **20 Minutes**

7:45 PM **Reception and Dinner**

Introduction of Keynote Speaker and Discussion Leader:

Sir Howard Davies, Director of the London School of Economics and Political Science, London

Keynote Speaker:
Mervyn King, Governor of the Bank of England

DAY 1: Diagnosis

Friday, April 9th

8:00 AM – 8:30 AM **Breakfast**

8:35 AM – 10:20 AM **Session 1**

Anatomy of Crisis – The Living History of the Last 30 years: Economic Theory, Politics and Policy

Moderator: Anatole Kaletsky, Principal Economic Commentator, Times of London, Managing Director of Gavekal Research

George Soros, Chairman of Soros Fund Management, LLC and founder of The Open Society Institute **20 Minutes**

Roman Frydman, Professor of Economics, New York University **20 Minutes**

Perry Mehrling, Professor of Economics, Barnard College, Columbia University **20 Minutes**

William White, Former Economic Advisor, Head of the Monetary and Economic Department at the Bank for International Settlements, Basel **20 Minutes**

10:30 AM – 10:45 AM **Coffee Break**

10:50 AM – 12:35 AM **Session 2**

What Kind of Theory to Guide Reform and Restructuring of the Financial and Non-Financial Sectors?

Moderator: Axel Leijonhufvud

20 Minutes

Sheila Dow, Professor of Economics, Stirling University

Andrew Haldane, Executive Director, Financial Stability, Bank of England

20 Minutes

Edmund Phelps, McVickar Professor of Political Economy at Columbia University

20 Minutes

Joseph Stiglitz, Professor of Economics at Columbia University

20 Minutes

12:45 PM – 02:30 PM **Lunch**

Introduction of Keynote Speaker and Discussion Leader: Avinash Persuad, Chairman of Intelligence Capital Ltd.

Keynote Speaker:

Philipp Hildebrand, Member of the Governing Board of the Swiss National Bank

02:35 PM – 04:40 PM **Session 3**

Has the Efficient Market Hypothesis Led to the Crisis? Collapsed with The Crisis?

Moderator: A. Michael Spence, Professor of Economics at Stanford Business School

George Akerlof, Koshland Professor of Economics at the University of California, Berkeley

20 Minutes

Markus Brunnermeier, Edwards S. Sanford Professor at Princeton University

20 Minutes

Eugene Fama, Robert R. McCormick Distinguished Service Professor of Finance at the University of Chicago Booth School of Business.

20 Minutes

Michael D. Goldberg, Associate Professor of Economics and Roland O'Neal Professor at University of New Hampshire Whittemore School of Business and Economics

20 Minutes

Kenneth Rogoff, Thomas D Cabot Professor of Public Policy Department of Economics, Harvard University

20 Minutes

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04:50 PM – 05:05 PM **Coffee Break**

05:10 PM – 06:55 PM **Session 4**

Toward a New Global Financial Architecture

Moderator: Justin Lin, Chief Economist, World Bank

Barry Eichengreen, George C. Pardee and Helen N. Pardee **20 Minutes**
Professor of Economics and Political Science at the University of California, Berkeley

Y. V. Reddy, Former Governor of the Central Bank of India **20 Minutes**

Helene Rey, Professor of Economics, London Business School **20 Minutes**

Yu Yongding, Institute of World Economics and Politics, Chinese Academy of Social Sciences **20 Minutes**

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08:15 PM **Reception and Dinner**

Introduction of Keynote Speaker and Discussion Leader: John Eatwell, Economist and the current President of Queens' College, Cambridge

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Keynote Speaker: Zhiou Xiaochuan, Governor of the Bank of China

DAY 2: Implications

Saturday, April 10th

08:15AM – 8:45 AM **Breakfast**

8:50 AM – 10:35 AM **Session 5**

How Empirical Evidence Does or Does Not Influence Economic Thinking and Theory: Calibration, Statistical Inference, and Structural Change

Moderator: James Heckman, Henry Schultz Distinguished Service Professor of Economics at the University of Chicago

David Hendry, Professor of Economics, University of Oxford & Fellow Nuffield College, Oxford **20 Minutes**

Katarina Juselius, Professor of Economics, University of Copenhagen **20 Minutes**

Edward Prescott, Economist at the Federal Reserve Bank of Minneapolis and Professor of Economics at the WP Carey School of Business, Arizona State University **20 Minutes**

Christopher Sims, Harold B. Helms Professor of Economics and Banking at Princeton University **20 Minutes**

10:45 AM – 11:00 AM **Coffee Break**

11:05 AM – 12:30 PM **Session 6**

Trends in Inequality and Wealth Distribution

Moderator: Thomas Piketty, Professor of Economics at Paris School of Economics

James K. Galbraith, Jr., Lloyd M. Bentsen Jr. Chair in Government/Business Relations and Professor of Government, LBJ School of Public Affairs **20 Minutes**

Emmanuel Saez, Professor of Economics at the University of California, Berkeley **20 Minutes**

Richard Wilkinson, Professor Emeritus at the University of Nottingham Medical School and author of *The Spirit Level II* **20 Minutes**

Kate Pickett, Senior lecturer at the University of York and Author of *The Spirit Level*

12:40 PM – 2:55 PM **Lunch**

Panel Discussion

Mathematical Models: Rigorously Testable, Qualitative Metaphors, or Simply an Entry Barrier

Moderator: Wade Hands, Professor of Economics at the University of Puget Sound.

Duncan Foley, Leo Model Professor New School for Social Research and External Professor, Santa Fe Institute **15 Minutes**

Tony Lawson, Faculty of Economics at the University of Cambridge, UK **15 Minutes**

James Mirrlees, Distinguished Professor-at-large, Chinese University of Hong Kong, and Emeritus Professor of Political Economy, University of Cambridge, England. **15 Minutes**

3:00 PM – 4:25 PM **Session 7**

Political Economy: What Can Government Do? What Will Government Do?

Moderator: John Kay, Financial Times

Thomas Ferguson, Political Science Professor at the University of Massachusetts, Boston **20 Minutes**

Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship at the Sloan School of Management at MIT **20 Minutes**

Raghuram G. Rajan, Eric J. Gleacher Distinguished Service Professor of Finance at the University of Chicago's Booth School of Business **20 Minutes**

4:35 PM – 4:50 PM **Coffee Break**

4:55 PM – 6:45 PM **Discussion Panel**

The Challenges Ahead: Regulation and Macroeconomic Policy

Moderator: Christina Romer, Garff B. Wilson Professor of Economics at the University of California, Berkeley and Chair of the Council of Economic Advisers

Jeffrey Sachs, Director of The Earth Institute, Quetelet Professor of Sustainable Development, and Professor of Health Policy and Management at Columbia University **15 Minutes**

Richard Koo, Chief Economist of Nomura Research Institute **15 Minutes**

Elizabeth Warren, Leo Gottlieb Professor of Law at Harvard Law School and chair of the Congressional Oversight Panel created to oversee the U.S. banking bailout **15 Minutes**

Adair Turner, Chair of the Financial Services Authority. **15 Minutes**

Richard Posner, Judge on the United States Court of Appeals for the Seventh Circuit in Chicago and a Senior Lecturer at the University of Chicago Law School **15 Minutes**

08:15 PM **Reception and Dinner**

Introduction of Keynote Speaker and Discussion Leader: Martin Wolff, Chief Economics commentator at the Financial Times, London

Keynote Speaker:
Jean-Claude Trichet, President of the European Central Bank

DAY 3

Sunday, April 11th

9:00 AM – 12:00PM

Advisory Board Meeting

Research grants: application and evaluation procedures
Teaching: curriculum reform
Other mission-related matters