DLN: 93493317003269

Form **990** 

Department of the Treasury Internal Revenue

## **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

2008
Open to Public Inspection

Serv		evenue						
A Fo	r the	2008 ca	lendar yea		nd ending 06-30-2009			
<b>B</b> Ch	eck if a	applicable	Please	C Name of organization TAX ANALYSTS			D Employer ide	ntification number
Ad.	dress c	hange	use IRS label or	Doing Business As			23-707318 E Telephone nu	
Na	me cha	ange	print or type. See	Doing Business As			-	
☐ Inr	tıal retu	urn	Specific	Number and street (or P O box if mail is not o	delivered to street address)	Room/suite	(703) 533-4	
Г те	mınatı	on	Instruc- tions.	400 SOUTH MAPLE AVENUE 4TH FLOOR	,	·	G Gross receipt	<b>s</b> \$ 46,098,927
┌ Am	nended	return		City or town, state or country, and ZIP + 4				
Ap	plicatio	n pending		FALLS CHURCH, VA 22046				
,			E Non	ne and address of Principal Officer	Ι.			
			r Nan	te and address of Principal Officer	'	l <b>(a)</b> Is this affiliat	s a group return	for
						a i i i i i		, , , , , , , , , , , , , , , , , , , ,
— Та	v-ever	nnt status	F01/c)	(3) ◀ (insert no )	.7		affiliates include	·
				(3) ¬ (Insert no )   4947(a)(1) or   32		_		See instructions )
J W	eb sit	te: 🟲 ww	w tax org			H(c) Group	Exemption Nui	mber <b>F</b>
V Tue	o of or	ra a numation	☑ Cornorat	on		I Voor of For	mation 1071 M	State of legal domicile VA
ктур	e or or	ganization	J♥ Corporat	ion   trust   association   other	l	L Year of For	mation 1971   M	State of legal domicile VA
		_						
Pa	rt I		mary					
	1			e organization's mission or most signific				
ည				PUBLISHING AND FOSTERING TAX P TAX INFORMATION TO THE PUBLIC	OLICY DEBATE FREI	EDOMOFI	NFORMATION	- ENSURING THE
፸								
ξ	2	Check	this box	if the organization discontinued its opera	ations or disposed of n	nore than 2!	5% of its assets	1
Governance	3		•	nembers of the governing body (Part VI,				11
	4		_	dent voting members of the governing b	•		_	10
Activities &	5			nployees (Part V, line 2a)				221
Ξ	6			lunteers (estimate if necessary)			6	0
্ব	7a			ted business revenue from Part VIII, lin			_ 7a _	-324,137
	1			ness taxable income from Form 990-T,			7b	-324,137
						Prio	r Year	Current Year
	8	Contri	butions and	i grants (Part VIII, line 1h)			0	
量	9			revenue (Part VIII, line 2g)			22,341,609	22,639,154
Revenue	10	_		ne (Part VIII, column (A), lines 3, 4, and		1,195,275	-843,684	
æ	11	Other	revenue (P	art VIII, column (A), lines 5, 6d, 8c, 9c	, 10c, and 11e)		-735,779	-324,137
	12	Totalı	revenue—a	dd lines 8 through 11 (must equal Part V	III, column (A), line			
		12)					22,801,105	21,471,333
	13			r amounts paid (Part IX, column (A), line				0
	14			r for members (Part IX, column (A), line	·			0
83	15	Saları 10)	es, other co	empensation, employee benefits (Part IX	, column (A), lines 5–		13,142,276	14,494,045
Ě	16a	•	sional fund	raising fees (Part IX, column (A), line 11	1e)		, ,	0
Expenses	ь			penses, Part IX, column (D), line 25 0	`			
Ω	17	•		Part IX, column (A), lines 11a-11d, 11	/ f= 2 4 f)		8,094,935	8,011,898
	18			add lines 13–17 (must equal Part IX, lir	·		21,237,211	22,505,943
	19			penses Subtract line 18 from line 12	, - 3 i a i i i i i i i i i i i i i i i i i		1,563,894	-1,034,610
<u>ም</u>	†	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		222300000000000000000000000000000000000		Beginni	ng of Year	End of Year
Not Assets or Fund Balances	20	Total	assets (Dar	t X, line 16)			54,936,141	51,506,455
25. B.25.			-				· · ·	
2 E	21		,	Part X, line 26)	•		32,689,816	32,333,732
	22	_		d balances Subtract line 21 from line 20	0		22,246,325	19,172,723
Pa	rt II		ature Blo					
				rjury, I declare that I have examined this return, correct, and complete Declaration of preparer (of				
Plea	se	lk.				2009-	11-03	
Sigr		Sign	ature of office	r		Date		
Her	e		REST MAROVE					
		Туре	e or print nam	e and title				
		Bros	parer's L	D	oate C	neck if	Preparer's PTIN	(See Gen Inst )
Paid	d		nature		SE	elf- npolyed 🕨 🦵	-	
	pare	er's			ei	iipoiyeu F		
Use	-	Firm	n's name (or self-employed)				ETNI h	
Onl	y		ress, and ZIP				EIN Þ	
				805 KING FARM BLVD 3RD FLOOR				
							Phone no 🕨 (	301) 231-6200
				ROCKVILLE, MD 20850				

## Part III Statement of Program Service Accomplishments (See the instructions.)

	TTT Statement of Fregram c	ci vice Accompii	Similar (See are	mod accions.	
1	Briefly describe the organization's mission				
ee Ad	lditional Data Table				
	Did the organization undertake any si	gnıfıcant program serv	vices during the year v	which were not listed on	
	the prior Form 990 or 990-EZ?				┌ Yes ┌ No
	If "Yes," describe these new services	on Schedule O			
	Did the organization cease conducting services?		hanges in how it cond	lucts any program · · · · · ·	┌ Yes ┌ No
	If "Yes," describe these changes on S	chedule O			
	Describe the exempt purpose achieve Section 501(c)(3) and (4) organizatio others, the total expenses, and reven	ns and 4947(a)(1) tru	ists are required to re	port the amount of grants	
4a	(Code ) (Expenses \$ EDUCATION TAX ANALYSTS CONTINUES TO ANALYSIS OF TAX LAW THROUGH ITS PUBLIS PRACTIONERS AND EXPERTS, LEGISLATURES DISCLOSURE, AND THE SOCIAL AND CORPOFFEDERAL TAXATION, TAX ANALYSTS PERFORI ACCOMPLISHMENTS THROUGH THE ORGAN. EDUCATED TAX PROFESSIONALS AND TAX OF PUBLICATIONS SERVE OUR COUNTRY'S TAX POSITIVE EFFECT ON OUR COUNTRY'S TAX IN THE TAX SYSTEM AND TAX PLANNING SCHADMINISTRATION FAIR AND TRANSPARENT THE UNITED STATES TAX SYSTEM, AND TAX AUDIENCE THE AUDIENCE INCLUDES PRIVATOFFICIALS SEEKING ENHANCED INTERNATION INCLUDE THE LEADING TAX PEOPLE IN 72% AND THE BIG FOUR ACCOUNTING FIRMS, IN GOVERNMENT OFFICIALS, AND ACADEMICS A HELPING GOVERNMENTS TO TAX CITIZENS F THROUGH ONLINE DISTRIBUTORS AND ON T	PROVIDE INTERPRETIVE AN HING ACTIVITIES ITS FLACE, AND ACADEMICS TO ANA KATE IMPACT OF TAX LAW MES SIMILIAR PUBLISHING A IZATION'S DAILY, WEEKLY, FICIALS ABOUT CURRENT SYSTEM IN MANY WAYS THOUCY, LEGISLATION, AND IEMES THAT MAY CAUSE PROFESSION ALLYSTS HAS MAINTAINED THE WORLD'S INCREASING ANALYSTS HAS MAINTAINED THE FORTUNE 100, ALL ADDITION TO MOST UNIVERSOND THE FORTUNE 100, ALL AROUND THE GLOBE RELY OF AIRLY, SIMPLY AND EFFICI	G SHIP PUBLICATION, TAX IN LYZE AND DISCERN TAX LAW ARE ANALYZED AND DEBAT ND ANALYSIS FOR STATE AND MONTHLY PUBLICAGT EVENTS AND ISSUES IN UNIT OF THE INFORMATION CONTAIN ADMINISTRATION TAX AN ROBLEMS FOR TAX ADMINISTRATION IN STATEMENT OF TAX SYSTEMS OF TAX ANALYSTS' PRODUCE.	NOTES MAGAZINE, IS THE PRIM IN RULINGS OF THE COURTS, IED IN TAX ANALYSTS PUBLICATIONS AND FOREIGN GOVERNMENTS IN THE PUBLICATIONS AND THE PUBLICATIONS AND ALYSTS' INVESTIGATIVE JOURN STRATORS NEWS AND ANALYSIS CONTINUE TO HAVE AN INCRESTICATIONS OF THE PUBLICATIONS AND ANALYSIS FROM THE PUBLICATION OF THE PUBLICATI	ARY PUBLICATION USED BY TAX A PUBLIC TAX POLICY DEBATE, IRS IONS IN ADDITION TO THE U S PROGRAM SERVICE ENT ONLINE, TAX ANALYSTS PRACTICE TAX ANALYSTS' MADE AVAILABLE ONLINE HAS A ALISM BRINGS TO LIGHT PROBLEMS S PIECES HELP KEEP TAX ASINGLY SIGNIFICANT EFFECT ON NFORMATION TO A WORLDWIDE UNITED STATES GOVERNMENT MATERIALS AND INFORMATION E COUNTRY'S TOP 100 LAW FIRMS, O TAX PROFESSIONALS, AND DAILY COMMENTARY,
4 <b>b</b>	(Code ) (Expenses \$ TAX ANALYSTS PURSUED SUCCESSFUL LITIG, GOVERNMENT INSTRUCTIONS REGARDING A U S TAXPAYERS TAX ANALYSTS PUBLIC INTE EXPENSES OF \$46,217	ATION AGAINST THE INTER PPLICATION OF THE TAX L	AW THIS RESULT WILL IM	PROVE TAX ADMINISTRATION A	ND INCREASE TRANSPARENCY FOR
4c	(Code ) (Expenses \$	11	ncluding grants of \$	) (Revenue \$	)
4d	Other program services (Describe ii	n Schedule O )			
	(Expenses \$	including grants of \$	<u>:                                    </u>	) (Revenue \$	)
4e	Total program service expenses \$	19,479,388	Must equal Part IX, L	ine 25, column (B).	

Form **990** (2008)

Part IV	Checklist of	Required	Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		No
5	Section $501(c)(4)$ , $501(c)(5)$ , and $501(c)(6)$ organizations. Is the organization subject to the section $6033(e)$ notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		Νο
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes,"			No
	complete Schedule D, Part IV	9		
10	Did the organization hold assets in term, permanent,or quasi-endowments? If "Yes," complete Schedule D, Part V	10		N o
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VIII, IX, or X as applicable	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII .	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		Νo
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part $I$	14b		Νο
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If</i> "Yes," complete Schedule F, Part III	16		Νo
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		Νo
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		Νο
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Νο
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule  J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a	Yes	
Ь	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		Νο
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section $501(c)(3)$ and $501(c)(4)$ organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		N o
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No

## Part IV Checklist of Required Schedules (Continued)

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part			
		28a		No
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV.	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		Νο
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Νο
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If</i> "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? <i>If</i> "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		Νο
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No

Pai	rt V Statements Regarding Other IRS Filings and Tax Compliance			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal			
	of U.S. Information Returns. Enter -0- if not applicable			
	<b>1a</b> 49			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
22	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			
Za	Statements filed for the calendar year ending with or within the year covered by this			
	return			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? <b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.	2b	Yes	
3а	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	Yes	
h	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority	30	165	
<del>-1</del> a	over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1</b> , Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? $\cdot$ .	5a		Νo
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Νο
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited  Tax Shelter Transaction?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts	0a		NO
D	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to			
	file Form 8282?	7с		No
d	If "Yes," indicate the number of Forms 8282 filed during the year			
_	Did the comment of display the comment of the desire of th			
е	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as			
	required?	7h		
8	Section $501(c)(3)$ and other sponsoring organizations maintaining donor advised funds and section $509(a)(3)$			
	supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the	_		,
	year?	8		No
9	Section $501(c)(3)$ and other sponsoring organizations maintaining donor advised funds.			
а	Did the organization make any taxable distributions under section 4966?	9a		No
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		Νο
10	Section 501(c)(7) organizations. Enter			
а	Initiation fees and capital contributions included on Part VIII, line 12 10a			
Ь	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11	Section 501(c)(12) organizations Enter			
а	Gross income from members or shareholders			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the			
	year 12b			

# Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A	A. Governing	Body and	Management	

						Yes	No
	For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below processes, or changes in Schedule O. See instructions.	, desc	rıbe the cı	rcumstances,			
1a	Enter the number of voting members of the governing body	1a		11			
b	Enter the number of voting members that are independent	1b		10			
2	Did any officer, director, trustee, or key employee have a family relationship or a bus other officer, director, trustee, or key employee?			•	2		Νο
3	Did the organization delegate control over management duties customarily performe supervision of officers, directors or trustees, or key employees to a management co				3		Νο
4	Did the organization make any significant changes to its organizational documents stilled? $\ \ .$	since	the prior F	orm 990 was	4		Νο
5	Did the organization become aware during the year of a material diversion of the org	anızat	ıon's asse	ts?	5		Νo
6	Does the organization have members or stockholders?		6		Νο		
7a	Does the organization have members, stockholders, or other persons who may elect governing body?		7a		Νο		
Ь	Are any decisions of the governing body subject to approval by members, stockhold	rsons?	7b		Νο		
8	Did the organization contemporaneously document the meetings held or written active year by the following	ons u	ndertaken	during the			
а	the governing body?				8a	Yes	
Ь	each committee with authority to act on behalf of the governing body?				8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?				9a		Νο
b	If "Yes," does the organization have written policies and procedures governing the a affiliates, and branches to ensure their operations are consistent with those of the o				9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it must describe in Schedule O the process, if any, the organization uses to review the			-	10		No
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section of the organization's mailing address? If "Yes," provide the names and addresses in Sc	,			11		No

#### Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 $\cdot$ .	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
а	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b		No
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		Νo
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

#### Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed VA
- Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply own website. upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

FORREST MAROVELLI CFO 400 SOUTH MAPLE AVENUE 4TH FLOOR FALLS CHURCH, VA 22046 (703) 533-4400

# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

#### Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- \* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- \* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- \* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- \* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did	not compens	ate any	offic	er, c	lirec	tor, tr	uste	e or key employee		
		Posit t	(C non ( hat a	chec		I			(E)	(F)
(A) Name and Title	(B) Average hours per week	Individual Trustee or Director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations
CHRISTOPHER BERGIN , PRESIDENT	40 0	Х		Х	Х	Х		225,664	C	17,333
MARTIN LOBEL ESQ , CHAIRMAN	1 0	Х		Х				0	С	0
EDWARD W ERICKSON, DIRECTOR	1 0	Х						0	C	0
THOMAS L EVANS , DIRECTOR	1 0	Х						0	С	0
LARRY R LANGDON , DIRECTOR	1 0	Х						0	C	0
RICHARD G LARSEN , DIRECTOR	1 0	Х				1		0	C	0
MICHAEL J MURPHY , DIRECTOR	1 0	Х						0	C	0
PAMELA F OLSON , DIRECTOR	1 0	Х						0	C	0
DEBORAH H SCHENK , DIRECTOR	1 0	Х				<b>1</b>		0	C	0
ARTHUR W WRIGHT , DIRECTOR	1 0	Х						0	C	0
ERIC M ZOLT , DIRECTOR	1 0	Х						0	C	0
FORREST MAROVELLI , CHIEF FINANCIAL OFFICER	40 0			х	Х	х		160,419	С	9,431
WENDY LEWIS , SECRETARY	40 0			Х				92,646	C	7,065
DAVID BRUNORI , VP EDITORIAL	40 0				Х	Х		188,223	C	15,929
ROBERT CAULFIELD , VP SALES & MARKETING	40 0				Х	Х		149,832	C	9,022
LEE SHEPPARD , WRITER	40 0					Х		158,227	С	8,543
MARTIN SULLIVAN , WRITER	40 0					Х		148,172	С	7,997
ELLIOTT ALDERMAN , COUNSEL	40 0					Х		157,024	C	9,536

		(C) Position (check all that apply)							(E)	(F)
<b>(A)</b> Name and Title	(B) Average hours per week	Institutional Trustee Individual Trustee or Drector		Officei	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations
			-							
							<u> </u>			
		-	+							
		-	-				$\vdash$			
			1							
1b Total							►	1,280,207	7	84,856

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ►16

			Yes	No			
3	Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee						
	on line 1a? If "Yes," complete Schedule J for such individual	3		Νo			
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such						
	ındıvıdual	4	Yes				
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	5		Νο			

### **Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

<b>(A)</b> Name and business address	( <b>B)</b> Description of services	(C) Compensation
RETRIEVAL SYSTEMS CORP 2071 CHAIN BRIDGE ROAD 510 VIENNA, VA 22182	SOFTWARE DEVELOPER	115,762
HBW GROUP 1055 FIRST STREET 200 ROCKVILLE, MD 20850	BUILDING ARCHITECT	150,626
FRANCIS SULLIVAN 9523 MILSTEAD DRIVE BETHESDA, MD 20817	AD AGENCY	165,699
LAWRENCE J HAAS 12 FALLS CHAPEL COURT POTOMAC, MD 20854	PUBLIC OUTREACH	120,066
THE KEYSTONE GROUP 6430 ROCKLEDGE DRIVE 405 BETHESDA, MD 20817	BUILDING ARCHITECT	132,678
2 Total number of independent contractors (including those in 1) who from the organization	. ,	5

					(A) Total Revenue	<b>(B)</b> Related or Exempt Function	<b>(C)</b> Unrelated Business Revenue	<b>(D)</b> Revenue Excluded from Tax under IRC
						Revenue		512, 513, or 514
س خد	1a	Federated car	npaigns 1a	0				
計	b	Membership d	lues					
Contributions, gifts, grants and other similar amounts	с	Fundraising ev	<b>1b</b> vents					
aits arai	d	Related organ	1c izations 1d					
% <u>≡</u>	e	Government grar	nts (contributions) 1e					
5 8	f	All other contribu	tions, gifts, grants, and					
돌	•	sımılar amounts ı	not included above					
<u>=</u> =	g	Noncash cont	<b>1f</b> ributions included in					
ΣĒ								
O 10	h		es 1a-1f)		0			
				Business Code				
<u> 9</u>	2a	PRINT PUBLICATI	ION REVENUE	Business code	4,948,068	4,948,068		
Ee.	ь							
<u>æ</u>			FABASES REVENUE		16,293,926			
9	С	CD-ROM AND DV	D REVENUE		974,296	974,296		
	d	OTHER PUBLICAT	TION REVENUE		422,864	422,864		
ð,	e							
Program Serwoe Revenue	f	All other prog	ram service revenue					
<u>₹</u>	g	Total. Add line	es 2a-2f					
		<b>&gt;</b> \$ 22,639,15						
	3		icome (including dividence)		915,270			915,270
				▶				
	4	Income from inve	estment of tax-exempt bo	ond proceeds	0			
	5	Royalties .			0			
			(ı) Real	(II) Personal				
	6a	Gross Rents	530,341					
	ь	Less rental	854,478					
	c	expenses Rental income	-324,137					
		or (loss)			-324,137		-324,137	
	d	Net rental inc	ome or (loss)	· · · · ·	-324,137		-324,137	
			(ı) Securities	(II) O ther				
	7a	Gross amount from sales of assets other than inventory	22,014,162					
	ь	Less cost or other basis and	23,773,116					
	С	sales expenses Gaın or (loss)	-1,758,954					
	d	Net gaın or (lo		<u> </u>	-1,758,954			-1,758,954
	8a		from fundraising	. <b></b>				
ψ.		events (not in \$	cluding					
Other Revenue		1c) See Part	ns reported on line IV, line 18 <i>le G if total exceeds</i>					
æ		\$15,000	a					
je.	ь	Less directe	xpensesb					
₹	С	Net income or	(loss) from fundraisi	ing events	0			
	9a	Complete Sche	e part IV , line 19 dule G if total					
		exceeds \$15,00	00 <b>a</b>					
	ь	less directe	xpensesb					
	c		(loss) from gaming a	l activities	0			
	10a	Gross sales o	f inventory, less	<b>*</b>				
		returns and al	lowances . a					
	ь	Less cost of						
	с		(loss) from sales of	inventory	0			
		Mıscellaneou	ıs Revenue	Business Code				
	11a							
	ь							
	c							
		All other reve	nue					
	d e		es 11a-11d	\$				
				0				
	12	Total Revenue	e. Add lines 1h, 2g, 3	, 4, 5, 6d, 7d,	21,471,333	22,639,154	-324,137	-843,684

## Part IX Statement of Functional Expenses

A	Section 501(c)(3) and 501(c)(4) organizations must complete all columns.  All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).								
Do r	not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	( <b>A</b> ) Total expenses	( <b>B</b> ) Program service expenses	(C) Management and general expenses	( <b>D)</b> Fundraising expenses				
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	0							
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	0							
3	Grants and other assistance to governments, organizations and individuals outside the U.S. See Part IV, lines 15 and 16	0							
4	Benefits paid to or for members	0							
5	Compensation of current officers, directors, trustees, and key employees	529,307	449,911	79,396					
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$ ) and persons described in section $4958(c)(3)(B)$	0							
7	Other salaries and wages	11,562,335	10,157,081						
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0							
9	Other employee benefits	1,534,992	1,326,838	208,154					
10	Payroll taxes	867,411	755,305	112,106					
11	Fees for services (non-employees)								
а	Management	0							
b	Legal	201,467		201,467					
c	Accounting	175,378		175,378					
d	Lobbying	0							
e	Professional fundraising See Part IV, line 17	0							
f	Investment management fees	0							
g	Other	0							
12	Advertising and promotion	226,131	226,131						
13	Office expenses	444,243	416,998	27,245					
14	Information technology	0							
15	Royalties	0							
16	Occupancy	490,439	427,978	62,461					
17	Travel	174,220	174,003	217					
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0							
19	Conferences, conventions and meetings	7,997		7,997					
20	Interest	2,134,460	1,835,636	298,824					
21	Payments to affiliates	0							
22	Depreciation, depletion, and amortization	1,357,520	1,176,364	181,156					
23 24	Insurance	64,164		64,164					
	total expenses shown on line 25 below )								
а	POSTAGE AND DELIVERY	464,932	463,938	994					
b	PRINTING	829,497	829,497						
c	OTHER PUBLICATION EXPENSES	640,385	640,385						
d	OTHER EXPENSES	294,927	129,294	165,633					
е	PUBLIC INTEREST	46,217	46,217						
f	All other expenses	459,921	423,812	36,109					
25	<b>Total functional expenses.</b> Add lines 1 through 24f	22,505,943	19,479,388	3,026,555	0				
26	Joint Costs. Check  if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation								

Dart Y	Ralance	Sheet

						(A) Beginning of year		(B) End of year
	1	Cash—non-interest-bearing				4,275,943	1	3,544,186
	2	Savings and temporary cash investments				0	2	0
	3	Pledges and grants receivable, net				0	3	0
	4	Accounts receivable, net				812,932	4	802,490
	5	Receivables from current and former officers, directors, trustees other related parties Complete Part II of Schedule L	0	5	0			
	6	Receivables from other disqualified persons (as defined under sepersons described in section 4958(c)(3)(B) Complete Part II of S		0	6	0		
	7	Notes and loans receivable, net	0	7	0			
	8	Inventories for sale or use				0	8	0
22	9	Prepaid expenses and deferred charges				0	9	0
ssets	10a	Land, buildings, and equipment cost basis	احدا	I	27 224 255			
⋖			10a		27,634,255			
	Ь	Less accumulated depreciation Complete Part VI of Schedule D	10ь		5,236,437	23,704,921	10c	22,397,818
	11	Investments—publicly traded securities		_		24,367,986		12,803,048
	12	Investments—other securities See Part IV, line 11 Complete Pa	rt VII	of	•	<u> </u>	12	· · · · · ·
	13	Investments—program-related See Part IV, line 11 Complete Part IV, line I	art VII	I			13	
	14	Intangible assets					14	
	15	Other assets See Part IV, line 11 Complete Part IX of Schedule D		1,774,359	15	11,958,913		
	16	Total assets. Add lines 1 through 15 (must equal line 34)				54,936,141	16	51,506,455
	17	Accounts payable and accrued expenses .				1,986,335	17	1,525,954
	18	Grants payable				0	18	0
	19	Deferred revenue				6,838,552	19	6,327,876
	20	Tax-exempt bond liabilities				15,495,000	20	15,410,000
8	21	Escrow account liability Complete Part IV of Schedule D		_			21	, ,
Liabilities	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified	-	-				
Ę		persons Complete Part II of Schedule L				0	22	0
_	23	Secured mortgages and notes payable to unrelated third parties				7,490,000	23	7,120,000
	24	Unsecured notes and loans payable					24	
	25	Other liabilities Complete Part X of Schedule D				879,929	25	1,949,902
	26	Total liabilities. Add lines 17 through 25				32,689,816	26	32,333,732
		Organizations that follow SFAS 117, check here ▶ ✓ and comp	lete lii	nes	27			
ф. ў		through 29, and lines 33 and 34.						
Balance	27	Unrestricted net assets				22,246,325	27	19,172,723
89	28	Temporarily restricted net assets					28	
귤	29	Permanently restricted net assets					29	
r Fund		Organizations that do not follow SFAS 117, check here ► ☐ and lines 30 through 34.	d com	plet	e			
s or	30	Capital stock or trust principal, or current funds					30	
ě.	31	Paid-in or capital surplus, or land, building or equipment fund					31	
Assets	32	Retained earnings, endowment, accumulated income, or other fu					32	
Net	33	Total net assets or fund balances				22,246,325	33	19,172,723
<u>z</u>	34	Total liabilities and net assets/fund balances				54,936,141		51,506,455
Da	⊷∔ VT	Financial Statements and Reporting						

Deat VI	F::-I	C1-1	d D
Part XI	Financial	Statements	and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Νo
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		Νo
h	If "Yes " did the organization undergo the required audit or audits?	3h		

# **Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)nonexempt charitable trusts.

Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Service Name of the organization TAX ANALYSTS

**SCHEDULE A** 

(Form 990 or

Department of the

Internal Revenue

990EZ)

Treasury

**Employer identification number** 

23-7073182 Reason for Public Charity Status (to be completed by all organizations) (See Instructions) The organization is not a private foundation because it is (Please check only one organization) A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i). 1 2 A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E) 3 A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H) A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II) A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II) A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II) An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III) An organization organized and operated exclusively to test for public safety. See Section 509(a)(4). (See instructions.) 10 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h Type I **b** Type II c Type III - Functionally Integrated By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) Yes No and (III) below, the governing body of the the supported organization? 11q(i) Νo (ii) a family member of a person described in (i) above? 11g(ii) Νo (iii) a 35% controlled entity of a person described in (i) or (ii) above? 11g(iii) Νo Provide the following information about the organizations the organization supports h

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (See Instructions))	yourgo		the orga	ou notify nization ) of your port?	organiz	s the ation in organized US?	(vii) A mount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II	Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
	(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Pι	ıblic Support		, ,	,				
Cale	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e)	2008	(f) Total
1	Gifts, grants, contributions, and							
	membership fees received (Do not							
	include any "unusual grants ")							
2	Tax revenues levied for the organization's							
	benefit and either paid to or expended on							
_	its behalf The value of services or facilities					<del> </del>		
3	furnished by a governmental unit to the							
	organization without charge							
4	Total. Add line 1-3					1		
5	The portion of total contribution by each							
5	person (other than a government unit or							
	publicly supported organization) included							
	on line 1 that exceed 2% of the amount							
	shown on line 11, column							
	· (f)							
6	Public Support subtract line 5 from line							
	4							
	otal Support		1		T			
	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) :	2008	(f) Total
7	A mounts from line 4							
8	Gross income from interest, dividends,							
	payments received on securities loans,							
	rents, royalties and income from similar							
_	sources							
9	Net income from unrelated business							
	activities, whether or not the business is regularly carried on							
10	Other income Do not include gain or loss							
10	from the sale of capital assets (Explain in							
	Part IV )							
11	Total Support (Add lines 7 through 10)							
12	Gross receipts from related activities, etc	(See instructio	ns )		•	12		
13	First Five Years. If the Form 990 is for the	organization's f	irst second thu	d fourth or fifth	ntay vearas a F		3)	
	organization, check this box and <b>stop here</b>		mat, second, tim	u, rouren, or mer	rtax year as a s	/O1(C)(C	• •	<b>▶</b> □
								•
Co	omputation of Public Support Perc	entage						
14	Public Support Percentage for 2008 (line 6	5 column (f) dıvı	ded by line 11 c	olumn (f))		14		
15	Public Support Percentage for 2007 School	dule A , Part IV -	A, line 26f			15		
16a	33 1/3% Test - 2008. If the organization di	d not check the	box on line 13.	and line 14 is 3	3 1/3% or more.		this box	
	and <b>stop here.</b> The organization qualifies a				,			<b>▶</b> □
b	33 1/3% Test - 2007. If the organization d				15 is 33 1/3% d	r more,	check th	
	box and stop here. The organization qualifi	es as a publicly	supported orga	nızatıon				<b>▶</b> □
17a	10% Facts and Circumstances Test - 2008.							
	more, and if the organization meets the "fa		•					· —
	organization meets the "facts and circums							<b>►</b> □
Ь	10% Facts and Circumstances Test - 2007.							
	more, and if the organization meets the "fa		•					_
4.0	the organization meets the "facts and circu							n ▶
18	<b>Private Foundation.</b> If the organization did	not check the b	oux on line 13, 1	oa, 160, 1/a or	1/D, check this	oox an	u see	<b>▶</b> □
	ınstructions							F-1

### Part III Support Schedule for Organizations Described in IRC 509(a)(2)

	(Complete only if you check							
Se	ction A. Public Support							
Cale	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	<b>(d)</b> 2007	(e)	2008	(f) Total
1	Gıfts, grants, contributions, and							
	membership fees received (Do not	58,283	55,000					113,283
	ınclude any "unusual grants ")							
2	Gross receipts from admissions,							
	merchandise sold or services performed,	20 500 044	24 420 045	24 005 470	22 244 600	,	2 604 725	100 110 572
	or facilities furnished in any activity that	20,508,944	21,130,815	21,865,479	22,341,609	2	2,601,725	108,448,572
	ıs related to the organization's tax-							
_	exempt purpose							
3	Gross receipts from activities that are not an unrelated trade or business under	372,383	72,842	147,812	98,557		37,429	729,023
	section 513	372,303	72,042	147,012	90,557		37,429	729,023
	Tax revenues levied for the						+	
4	organization's benefit and either paid to							
	or expended on its behalf							
5	The value of services or facilities							
3	furnished by a governmental unit to the							
	organization without charge							
6	Total Add lines 1-5	20,939,610	21,258,657	22,013,291	22,440,166	2	2,639,154	109,290,878
	A mounts included on lines 1, 2, and 3	, ,	, ,	, ,	, ,		<del>, , ,</del>	
<i>,</i> a	received from disqualified persons							
h	Amounts included on lines 2 and 3							_
_	received from other than disqualified							
	persons that exceed the greater of 1% of							
	the total of lines 9, 10c, 11, and 12 for							
	the year or \$5,000							
c	Total of lines 7a and 7b							
8	Public Support (Substract line 7c from							100 200 070
_	line 6)							109,290,878
Τo	tal Support							
	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e)	2008	(f) Total
Cale	ndar year (or fiscal year beginning in)  A mounts from line 6	(a) 2004 20,939,610	<b>(b)</b> 2005 21,258,657	(c) 2006 22,013,291	( <b>d)</b> 2007 22,440,166		2,639,154	(f) Total 109,290,878
Cale 9	A mounts from line 6		<b>(b)</b> 2005 21,258,657		( <b>d</b> ) 2007 22,440,166			
Cale 9	A mounts from line 6 Gross income from interest, dividends,	20,939,610	21,258,657	22,013,291	22,440,166		2,639,154	109,290,878
Cale 9	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans,							
Cale 9	A mounts from line 6 Gross income from interest, dividends,	20,939,610	21,258,657	22,013,291	22,440,166		2,639,154	109,290,878
Cale	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar	20,939,610	21,258,657	22,013,291	22,440,166		2,639,154	109,290,878
Cale 9 10a	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	20,939,610	21,258,657	22,013,291	22,440,166		2,639,154	109,290,878
Cale 9 10a	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less	20,939,610	21,258,657	22,013,291 1,031,028	22,440,166 1,160,051		915,598	3,726,005
Cale 9 10a	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses	20,939,610	21,258,657	22,013,291 1,031,028	22,440,166 1,160,051		915,598	3,726,005
Cale 9 10a b	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 10a b	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 10a b	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 10a b	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 10a b c 11	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 10a b c 11	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 100a b c 11	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 100a b c 11	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and	20,939,610 70,261	21,258,657 549,067	22,013,291 1,031,028 -430,641	22,440,166 1,160,051 -670,390		915,598	109,290,878 3,726,005 -1,425,168
Cale 9 110a  b  c 111	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12)	70,261 70,261	21,258,657 549,067 549,067	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2	915,598 -324,137 591,461	109,290,878 3,726,005 -1,425,168 2,300,837 111,591,715
Cale 9 100a b c 11	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the o	70,261 70,261	21,258,657 549,067 549,067	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715 ation,
Cale 9 110a  b  c 111	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12)	70,261 70,261	21,258,657 549,067 549,067	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715
Cale 9 10a  b  c 11  12  13	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here	70,261 70,261 70,261	21,258,657 549,067 549,067	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715 ation,
Cale 9 110a  b  c 111  12  13 14	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here	70,261 70,261 70,261 rganization's firs	21,258,657 549,067 549,067 st, second, third	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	D1(c)(3	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715 ation,
Cale 9 10a  b  c 11  12  13 14	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here  mputation of Public Support Perceivalers Public Support Percentage for 2008 (line 8)	70,261 70,261 rganization's first	21,258,657 549,067 549,067 st, second, third	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715 ation,
Cale 9 10a  b  c 11  12  13 14	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here	70,261 70,261 rganization's first	21,258,657 549,067 549,067 st, second, third	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	D1(c)(3	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715 ation,
Cale 9 10a  b  c 11  12  13 14  Co 15 16	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here  Imputation of Public Support Perceivaled on 2008 (line 8) Public Support Percentage for 2008 (line 8)	70,261  70,261  70,261  rganization's first	21,258,657 549,067 549,067 st, second, third	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	01(c)(3	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715  ation,  97 938 %
Cale 9 10a  b  c 11  12  13  14  Co 15  16	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here  Imputation of Public Support Perceived Public Support Perceived Public Support Perceived Innexes Income	rganization's first that ge column (f) dividule A, Part IV-A	21,258,657 549,067 549,067 st, second, third ed by line 13 co	22,013,291 1,031,028 -430,641 600,387	22,440,166 1,160,051 -670,390 489,661	2) 1 (c)(3) 15 16	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715  ation,  97 938 %  97 291 %
Cale 9 10a  b  c 11  12  13 14  Co 15 16	A mounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) Total Support (Add lines 9, 10c, 11 and 12) First Five Years If the Form 990 is for the ocheck this box and stop here  Imputation of Public Support Perceivaled on 2008 (line 8) Public Support Percentage for 2008 (line 8)	rganization's firstends of the column (f) dividuale A, Part IV-A  Percentage ne 10c column (f)	21,258,657 549,067 549,067 st, second, third ed by line 13 co , line 27g	22,013,291  1,031,028  -430,641  600,387  , fourth, or fifth	22,440,166 1,160,051 -670,390 489,661	01(c)(3	915,598 -324,137 591,461	109,290,878  3,726,005  -1,425,168  2,300,837  111,591,715  ation,  97 938 %

19a 33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line

17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization 33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and

line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions



►V

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

#### **Additional Data**

Software ID: Software Version:

**EIN:** 23-7073182

Name: TAX ANALYSTS

#### Form 990, Part III, Line 1 - Briefly describe the organization's mission:

THE FUNDAMENTAL GOAL OF TAX ANALYSTS IS TO SERVE THE PUBLIC. THE ORGANIZATION'S PUBLICATIONS ARE THE PRINCIPAL MEANS OF SERVICE. FIRST, THROUH THE PUBLICATIONS AND OTHER MEANS, THE ORGANIZATION PROVIDES A FORUM FOR TAX PROFESSIONALS TO DISCUSS A WIDE VARIETY OF ISSUES. IT IS TAX ANALYSTS' CONVICTION THAT SOUND PUBLIC POLICY WILL EMERGE OUT OF THE INTERPLAY OF IDEAS IN A PUBLIC FORUM. BY PROVIDING A FORUM FOR IDEAS, THE ORGANIZATION SEEKS TO ENCOURAGE DEVELOPMENT OF FISCAL SYSTEMS THAT ARE FAIR, SIMPLE, AND ECONOMICALLY EFFICIENT. THE ORGANIZATION ALSO USES ITS RESOURCES TO FOSTER TRANSPARENCY OF THE TAX SYSTEM; TO EDUCATE THE PRESS AND TAX POLICYMAKERS; AND TO TIMELY PUBLISH INFORMATION AND MATERIALS THAT WILL FOSTER GOOD TAX POLICY DEBATE. BY ENCOURAGING STRONG AND FAIR INVESTIGATIVE JOURNALISM THE ORGANIZATION'S PUBLICATIONS SERVE AN IMPORTANT WATCHDOG FUNCTION.

DLN: 93493317003269

# OMB No 1545-0047

Open to Public Inspection

### SCHEDULE D

(Form 990)

Department of the Treasurv Internal Revenue

**Supplemental Financial Statements** ► Attach to Form 990. To be completed by organizations that

answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Service Name of the organization **Employer identification number** TAX ANALYSTS 23-7073182 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the Part I organization answered "Yes" to Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts Total number at end of year Aggregate Contributions to (during year) Aggregate Grants from (during year) Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised ┌ No funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area Preservation of certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Year 2a Total number of conservation easements 2b Total acreage restricted by conservation easements 2c Number of conservation easements on a certified historic structure included in (a) Number of conservation easements included in (c) acquired after 8/17/06 2d Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during 3 the taxable year 🕨 Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year 7 A mount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶\$ Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(ı) and 170(h)(4)(B)(ıı)? In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8. If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items (i) Revenues included in Form 990, Part VIII, line 1

following amounts required to be reported under SFAS 116 relating to these items

(ii) Assets included in Form 990, Part X

Assets included in Form 990, Part X

Revenues included in Form 990, Part VIII, line 1

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the

**-**\$

Part	Organizations Maintaining Collect	tions of Art, His	tori	<u>cal Treasu</u>	ires, or Othe	<u>r Similar As</u>	sets (	continued)
3	Using the organization's accession and other recoitems (check all that apply)	ords, check any of th	ne fol	owing that ar	e a significant u	se of its collect	ion	
а	Public exhibition	d	Γ	Loan or exc	hange programs			
b	Scholarly research	e	Γ	Other				
c	Preservation for future generations							
4	Provide a description of the organization's collect Part XIV	ions and explain hov	w the	y further the o	organization's ex	empt purpose	n	
5	During the year, did the organization solicit or rec assets to be sold to raise funds rather than to be						┌ Yes	┌ No
Par	Trust, Escrow and Custodial Arra Part IV, line 9, or reported an amoun				nızatıon answ	ered "Yes" to	Form	990,
1a	Is the organization an agent, trustee, custodian o included on Form 990, Part X?	r other intermediary	for c	ontributions	or other assets I		☐ Yes	┌ No
b	If "Yes," explain why in Part XIV and complete th	e following table						
						An	nount	
c	Beginning balance				1c			
d	Additions during the year				1d			
e	Distributions during the year				1e			
f	Ending balance				1f			
2a	Did the organization include an amount on Form 9	90, Part X, line 21?					Yes	No
	If "Yes," explain the arrangement in Part XIV							
Pa	<b>t V Endowment Funds.</b> Complete if the		)Prior			TIV, line 10. Three Years Back	(a)Four	Voore Pock
4_		Current fear   (b)	PHOL	real   (C)IW	to fears back   (u)	Tillee Teals back	(e)roui	Teals back
1a L	Beginning of year balance							
b	Contributions							
C C	Investment earnings or losses							
d	Other expenditures for facilities							
е	and programs							
f	Administrative expenses							
g	End of year balance							
2	Provide the estimated percentage of the year end	balance held as						
а	Board designated or quasi-endowment							
ь	Permanent endowment 🕨							
С	Term endowment ▶							
3a	Are there endowment funds not in the possession	of the organization	thata	are held and a	administered for	the		
	organization by	•					Yes	No
	(i) unrelated organizations					3a(		
	(ii) related organizations					3a(		<del> </del>
	If "Yes" to 3a(II), are the related organizations lis	•				31	<b>)</b>	
4	Describe in Part XIV the intended uses of the org				- 1 1/ 1 40			
Par	t VI Investments—Land, Buildings, an	ia Equipment. S		•	•	I	т —	
	Description of investment			Cost or other s (investment)	( <b>b</b> )Cost or other basıs (other)	(c) Depreciation	(d) E	Book value
<b>1</b> a	and				3,300,000			3,300,000
b I	Buildings			6,893,801	11,271,682	1,497,87	1	16,667,612
c I	easehold improvements			956,662		145,23	1	811,431
d I	Equipment				5,063,616	3,449,21	3	1,614,403
	Other	<u> </u>			148,494	144,12	2	4,372
Tota	.Add lines 1a-1e <i>(Column (d) should equal Form</i> 99	90, Part X, column (B)	), line	10(c).)				22,397,818
						Schedule [	(Form	990) 2008

Part VII Investments—Other Securities. Se	<u>e Form 990, Part X, line 12</u>	2	
(a) Description of security or cateory (including name of security)	( <b>b)</b> Book value		d of valuation -year market value
Financial derivatives and other financial products			
Closely-held equity interests			
Other			
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)	<b>+</b>		
Part VIII Investments—Program Related. S	See Form 990, Part X, line	13.	
(a) Description of investment type	(b) Book value	(c) Metho	d of valuation
	.,	Cost or end-of	-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)			
Part IX Other Assets. See Form 990, Part X,			T
(a) Desc	ription		(b) Book value
CAPITALIZED MARKETING EXPENSES			213,217
PURCHASED PUBLICATIONS & DATA			8,090
FINANCING COSTS			479,649
RESTRICTED CASH & INVESTMENTS			10,916,212
DEFERRED RENT RECEIVABLE			95,602
CAPITALIZED LEASING COMMISSION			246,143
<b>Total.</b> (Column (b) should equal Form 990, Part X, col.(B) line	e 15.)		11,958,913
Part X Other Liabilities. See Form 990, Part	T		
(a) Description of Liability	(b) A mount		
Federal Income Taxes			
FMV OF INTEREST RATE SWAP AGREEMENT	1,908,284		
RENT DEPOSITS	41,618		
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	1,949,902	I	

Par	t XI Reconciliation of Cl	hange in Net Assets from Fori	n 99	0 to 1	inancial Stateme	nts	
1	Total revenue (Form 990, Part \	VIII, column (A), line 12)				1	21,471,333
2	Total expenses (Form 990, Par	t IX, column (A), line 25)				2	22,505,943
3	Excess or (deficit) for the year	Subtract line 2 from line 1				3	-1,034,610
4	Net unrealized gains (losses) or	n investments				4	-2,039,883
5	Donated services and use of fac	cilities				5	
6	Investment expenses					6	
7	Prior period adjustments					7	163,946
8	Other (Describe in Part XIV)					8	
9	Total adjustments (net) Add Iin	nes 4 - 8				9	-1,875,937
10	•	per financial statements Combine line	s 3 ar	nd 9		10	-2,910,547
Part		evenue per Audited Financial			ts With Revenue	per R	eturn
1	Total revenue, gains, and othe	r support per audited financial					19,432,405
_	statements					1	
2		t not on Form 990, Part VIII, line 12	ĺ	_			
a	Net unrealized gains on invest		•	2a	-2,038,928	-	
Ь	Donated services and use of fa		•	2b		-	
с	· · · · · ·	3	•	2c		-	
d	Other (Describe in Part XIV)		•	2d		-	2 0 2 0 2 2
e	Add lines 2a through 2d .					2e	-2,038,928
3		O Down Williams 4.2 hours and an income				3	21,471,333
4		0, Part VIII, line 12, but not on line 1	1	ایما			
a		uded on Form 990, Part VIII, line 7b		4a			
Ь	· · ·			4b		_	
с -	Add lines 4a and 4b			• •		4c	24 474 222
5 Daret		d <b>4c.</b> (This should equal Form 990, Par <b>kpenses per Audited Financia</b>				5 5 por	21,471,333
1		audited financial statements				1	22,505,943
2		t not on Form 990, Part IX, line 25					
a		icilities		2a	I		
ь	Prior year adjustments			2b			
с	· -	Part IX, line 25		2c			
d				2d		1	
e	Add lines <b>2a</b> through <b>2d</b>			<u> </u>		2e	
3	Subtract line <b>2e</b> from line <b>1</b> .					3	22,505,943
4	A mounts included on Form 990	D, Part IX, line 25, but not on line 1:					· ·
а	Investment expenses not inclu	ided on Form 990, Part VIII, line 7b		4a			
b	Other (Describe in Part XIV)			4b			
c	Add lines 4a and 4b					4c	
5	Total expenses Add lines <b>3</b> an	nd <b>4c.</b> (This should equal Form 990, Pa	rt I , lı	ne 18	)	5	22,505,943
Par	t XIV Supplemental Inf	ormation					
		criptions required for Part II, lines 3, Part XII, lines 2d and 4b, and Part XI				art XIV	, lines 1b and 2b,
	Ident if ier	Return Reference			Explanat	ion	

Part XIV Supplemental In	formation(continued)	
Ident if ier	Return Reference	Explanation
	-	
	-	
	ļ	

Schedule D (Form 990) 2008

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As Filed Data -

DLN: 93493317003269

Schedule J

**Compensation Information** 

For certain Officers, Directors, Trustees, Key Employees, and Highest **Compensated Employees** 

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047 2008 Open to Public Inspection

Department of the Treasury Internal Revenue Service

(Form 990)

Name of the organization **Employer identification number** TAX ANALYSTS 23-7073182

ře.	Questions Regarding Compensation	П			
				Yes	Νo
1a	· · · · · · · · · · · · · · · · · · ·	ovided any of the following to or for a person listed in Form I to provide any relevant information regarding these items			
	First class or charter travel	Housing allowance or residence for personal use			
	Travel for companions	Payments for business use of personal residence			
	Tax idemnification and gross-up payments	Health or social club dues or initiation fees			
	Discretionary spending account	Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a w provision of all the expenses described above? If "I		1b		
2	Did the organization require substantiation prior to officers, directors, trustees, and the CEO/Executive		2		
3	Indicate which, if any, of the following the organization organization's CEO/Executive Director Check all t	hat apply			
	Compensation committee	Written employment contract			
	Independent compensation consultant	Compensation survey or study			
	Form 990 of other organizations	Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990,	Part VII, Section A, line 1a			
а	Receive a severance payment or change of control	payment?	4a		Νo
Ь	Participate in, or receive payment from, a suppleme	ntal nonqualified retirement plan?	4b		Νo
c	Participate in, or receive payment from, an equity-b	pased compensation arrangement?	4c		Νo
	If "Yes" to any of lines 4a-c, list the persons and p	rovide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must co	omplete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A compensation contingent on the revenues of	, line 1a, did the organization pay or accrue any			
а	The organization?		5a		Νo
b	Any related organization?		5b		Νo
	If "Yes," to line 5a or 5b, describe in Part III				
6	For persons listed in form 990, Part VII, Section A compensation contingent on the net earnings of	, line 1a, did the organization pay or accrue any			
а	The organization?		6a		No
ь	Any related organization?		6b		No
	If "Yes," to line 6a or 6b, describe in Part III				
7	For persons listed in form 990, Part VII, Section A payments not described in lines 5 and 6? If "Yes,"		7		No
8	Were any amounts reported in Form 990, Part VII, subject to the initial contract exception described in Part III	paid or accured pursuant to a contract that was n Regs section 53 4958-4(a)(3)? If "Yes," describe			N.o.

Cat No 50053T

#### Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(I)-(III) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred	( <b>D)</b> Nontaxable	(E) Total of columns	(F) Compensation
<u> </u>		(i) Base compensation	(ii) Bonus & ıncentive compensation	(iii) Other compensation	compensation	benefits	(B)(ı)-(D)	reported in prior Form 990 or Form 990-EZ
CHRISTOPHER BERGIN	(ı) (ıı)	204,401 0	0	21,263 0	9,200 0	8,133 0	242,997 0	0 0
FORREST MAROVELLI	(ı) (ıı)	152,919 0	0	7,500 0	5,008 0	4,423 0	169,850 0	0
DAVID BRUNORI	(ı) (ıı)	172,880 0	0	15,343 0	7,848 0	8,081 0	204,152	0
LEE SHEPPARD	(ı) (ıı)	136,954 0	0	21,273 0	6,346 0	2,197 0	166,770 0	0
MARTIN SULLIVAN	(ı) (ıı)	147,822 0	350 0	0	0	7,997 0	156,169 0	0 0
ELLIOTT ALDERMAN	(ı) (ıı)	126,524 0	10,000 0	20,500 0	6,308 0	3,228 0	166,560 0	0
ROBERT CAULFIELD	(ı) (ıı)	121,832 0	7,500 0	20,500 0	5,792 0	3,230 0	158,854 0	0
	(ii)							
	(i)							
	(ii)							
	(i) (ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

### Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Ident if ier	Return Reference	Explanation

Software ID:

**Software Version:** 

**EIN:** 23-7073182

Name: TAX ANALYSTS

#### Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier Return Reference Explanation
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Schedule K (Form 990)

## **Supplemental Information on Tax Exempt Bonds**

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule 0.

Name of the organization TAXANALYSTS

Employer identification number

23-7073182

										23-7073.	182			
Pa	rt I Bond Issues (Required	for 2008)												
	(a) Issuer Name	(b) Issuer EIN	<b>(c)</b> CUSIP #	(d) Date	Issued	(e) Issue	Price	<b>(f)</b> Des	(f) Description of Purpose		(g) Defeased		(h) O n Behalf of Issuer	
											Yes	No	Yes	No
A	CITY OF FALLS CHURCH ECONOMIC DEVELOPMENT AUTH	54-6001271	306568AA4	12-05-	2006	15,		FALLS CHU DEV AUTH	LS CHURCH VA ECONOMIC / AUTH			x		x
Pa	rt III Proceeds (Optional for .	2008)				_				_				
					4	<u> </u>	В	<u> </u>	<u> </u>	D		_	E	
1	Total Proceeds of Issue			1	.5,580,000	)								
2	Gross Proceeds in Reserve Funds													
3	Proceeds in Refunding or Defeasar	nce Escrows												
4	Other Unspent Proceeds													
5	Issuance Costs from Proceeds			188,249										
6	Working Capital Expenditures from	Proceeds												
7	Capital Expenditures from Proceed	ds		1	.5,391,751									
8	Year of Substantial Completion													
-				Yes	No	Yes	No	Yes	No	Yes	No	Ye	s	No
9	Were the bonds issued as part of a	current refunding iss	ue?		Х									
10	Were the bonds issued as part of a	n advance refunding i	issue?		X									
11	Has the final allocation of proceeds	s been made?		Х										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?			х										
Par	t IIII Private Business Use	(Optional for 2008)	)					I	l	1			I	
			Α	\	В	3	- 0	;	D			Е		
				Yes	No	Yes	No	Yes	No	Yes	No	Ye	s	No
1	Was the organization a partner in a which owned property financed by t		mber of an LLC,		Х									
2					Х									
For F	Paperwork Reduction Act Notice, see the	Instructions for Form	990.			Cat No 501	93E			Sch	nedule K	(Form 99	0) 2008	

Schedule K (Form 990) 2008

Part III Private Business Use (Continued)

		A B		С		D			E		
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the		Х								
	financed property which may result in private business use?		^								
3b	A re there any research agreements with respect to the financed property which may result in private business use?		x								
3с	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		x								
4	Enter the percentage of financed property used in a private business use by entities other than a $501(c)(3)$ organization or a state or local government		0 %								
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government		0 %								
6	Total of lines 4 and 5		0 %								
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	Х									
Pai	t IV Arbitrage (Optional for 2008)										
		1	Α	I	В	(	С	D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?		Х								
2	Is the bond issue a variable rate issue?	X									
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?	х									
b	Name of provider	CITIBAN	( N A								
С	Term of hedge										
4a	Were gross proceeds invested in a GIC?		Х								
b	Name of provider										
С	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?		Х								
6	Did the bond issue qualify for an exception to rebate?		X								

# **Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047 Open to Public Inspection

Service Name of the organization TAX ANALYSTS

**SCHEDULE 0** 

(Form 990)

Department of the

Internal Revenue

Treasury

**Employer identification number** 

23-7073182

ldentifier	Return Reference	Explanation
STATEMENT OF REVENUE	PART VIII LINES 6A GROSS RENTS, 6B RENTAL EXPENSES AND 6C RENTAL INCOME	OTHER INCOME FY 2009 FY 2008 RENTAL OF 400 SOUTH MAPLE AVENUE \$530,341 \$207,650 OTHER DEDUCTIONS OTHER BUILDING EXPENSES 280,513 257,677 RENT AND ROYALTY SUMMARY PROPERTY FISCAL TOTAL DEPRECIATION OTHER ALLOWABLE YEAR INCOME EXPENSES NET INCOME 400 S MAPLE AVENUE 2009 \$530,341 \$358,445 \$496,033 \$(324,137) 400 S MAPLE AVENUE 2008 \$207,650 \$263,874 \$614,166 \$(670,390)

ldentifier	Return Reference	Explanation
INTEREST EXPENSE	PART IX, LINE 20 INTEREST	LINE 20 INTEREST EXPENSE TOTAL PROGRAM MANAGEMENT SERVICES AND GENERAL BOND INTEREST EXPENSE \$1,084,063 \$932,294 \$151,769 CHANGE IN FMV OF INTEREST RATE SWAP AGREEMENT \$1,050,397 \$903,341 \$147,056

ldentifier	Return Reference	Explanation
UNRESTRICTED AND RESTRICTED INVESTMENTS	PART X LINE 11 - INVESTMENTS PUBLIC TRADED SECURITIES	DESCRIPTION TOTAL UNRESTRICTED RESTRICTED TEMPORARY INVESTMENT IN CASH \$3,859,818 \$2,382,051 \$1,477,767 EQUITIES INCLUDING REITS 7,805,743 7,805,743 BONDS AND NOTES 9,119,608 1,939,330 7,180,278 COMMODITIES 675,924 675,924

Identifier	Return Reference	Explanation
BONDS PAYABLE		DESCRIPTION AS OF 6/30/09 AS OF 6/30/08 LINE 20 TAX EXEMPT ISSUE THROUGH CITY OF FALLS CHURCH, VA \$15,410,000 \$15,495,000 LINE 23 TAXABLE ISSUE THROUGH CITY OF FALLS CHURCH, VA 7,120,000 7,490,000

ldentifier	Return Reference	Explanation
PROCESS FOR DETERMINING COMPENSATION	PART VI SECTION B QUESTION 15	THE PROCESS FOR DETERMINING COMPENSATION FOR THE ORGANIZATION'S CEO (THE PRESIDENT) INCLUDES A REVIEW, EVALUATION, AND RECOMMENDATION BY THE BOARD OF DIRECTORS' HUMAN RESOURCE COMMITTEE TO THE BOARD OF DIRECTORS THE RECOMMENDATION IS BASED ON COMPARABILITY DATA GATHERED FROM INDEPENDENT SOURCES (PROFESSIONAL COMPENSATION STUDIES) AND OTHER RELEVANT INFORMATION THE BOARD OF DIRECTORS DELIBERATES AND HAS FINAL APPROVAL THE BOARD MINUTES PROVIDE CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATION AND DECISION

ldentifier	Return Reference	Explanation
CONFLICT OF INTEREST POLICY	PART VI SECTION B, LINE 12C	THE POLICY IS STATED IN THE EMPLOYEE PROCEDURES MANUAL THAT IS DISTRIBUTED TO ALL EMPLOYEES AND OFFICERS THE PRESIDENT AND HUMAN RESOURCES DEPARTMENT MONITOR, UPDATE, AND ENFORCE ALL PROCEDURES INCLUDING THE CONFLICT OF INTEREST POLICY AND COMPLIANCE ON AN ONGOING BASIS